



Current Unpaid Principal Balance

Differs from the total amount due.
Does not include interest and payoff fees.

"Accrued Interest Through"

Mortgages are paid in arrears. That means when you make your October payment, you are paying for September's interest. You must pay for the interest up until your payoff good-thru date.

Payoff Good-Thru Date

The day your payoff must be received to pay off your loan. If you don't pay off your mortgage by that date, you'll need to request an updated quote.

Unpaid Late Charges

If your good-thru date is for after the 16th month due, a late fee will show on your quote. I.E. Due 11/01/18 and payoff is for 11/18/18; an uncollected late fee will show until that 11/01/18 payment is made. After payment is made, a new payoff must be requested.

Total Amount Due

Total amount needed to satisfy your mortgage as paid in full and process the record the lien release.

PAYOFF STATEMENT

October 25, 2018

Loan Number:
Borrower:

Property:

Loan Type:

Sent To:

As of October 25, 2018 the status of the **account** is as follows:

Interest Rate	4.62500%	Next Payment Due Date	November 1, 2018
Balances as of Statement Date:		Payment Distribution:	
Principal	\$ 143,663.16	Principal & Interest	\$ 784.58
Escrow/Impound	(\$51.95)	Escrow/Impound	\$ 294.83
Buydown Balance *	-	Credit Insurance	-
Unapplied Balance	-	TOTAL PAYMENT	\$ 1,079.41

* The buydown balance will be disbursed according to the terms of your buydown agreement.

As of October 25, 2018 the status of the **payoff** is as follows:

Current Unpaid Principal	143,663.16
Accrued Interest Through October 31, 2018	546.12
Escrow Due	51.95
Miscellaneous Charge	0.00
Unpaid Late Charges	0.00
Recording Fee	40.50
Document Preparation Fee	0.00
Unapplied Balance Credit	-(.00)

TOTAL AMOUNT DUE \$144,301.73
(Certified Funds/Cashier's Check or Wire Transfer Only)

"As of Date"

Date in which the payoff was ran on.
Differs from the payoff good-thru

Recording Fee

Cost charged by your local recording or land records office to record documents.

Document Prep Fee

Fee to process and send your payoff.

Estimated Disbursements (Company Name / Due Date / Amount)

****Any future escrow disbursements (within 30 days of good-thru date).**

Gateway will pay all escrow disbursements until your loan is paid off**





***PLEASE NOTE: If this is a Gateway Mortgage Group to Gateway Mortgage Group refinance and you are using the Escrow/Impound balance as an escrow servicing credit on the HUD-1, please reduce the Escrow/Impound balance by the Estimated Disbursement amounts listed above. Additional Mortgage Insurance payments may be due beyond what is shown in the Estimated Disbursements schedule. Please contact Customer Care for updated figures.**

WHERE TO SUBMIT PAYOFF FUNDS

WIRE TRANSFER

Gateway Mortgage Group, LLC.
NexBank, SSB
Dallas, TX
ABA: 311973208
Bank Account: #1617612
Reference Account No. and Customer Name

OVERNIGHT DELIVERIES OF PAYMENTS

Gateway Mortgage Group, LLC
244 South Gateway Place
Jenks, OK 74037-3448
Reference Account No. and Customer Name

(Certified Funds/Cashier's Check or Wire Transfer Only)

Daily Per Diem

The amount of interest that accumulates on a daily basis.

Payoff Quote Good Through

If the payoff is not received on or before _____, please add an **additional \$36.62 per diem amount per day**. Also, it may take up to 20 days from the date we receive the payoff in full for any remaining escrow funds to be returned to the mailing address on file. If you have had an address change, please contact us at (877) 764-9319 Monday through Friday between the hours of 7:30 AM and 5:30 PM CST/CDT to confirm your mailing address.

If payoff funds are not received by the 16th of the month a late fee will be assessed. If payoff funds are not received by the last day of the month a negative credit impact will occur.

You are responsible for continuing to make monthly mortgage payments until payoff funds are received in full. If the payoff is received after the 16th of the month and current loan payment has **not** been paid, please call for the updated late charge fee and/or revised payoff quote.

The information shown on this statement is subject to change. To ensure that you are submitting sufficient funds to pay your account in full, please contact our Customer Care Department at (877) 764-9319 for updated figures prior to remitting payoff funds.

Sincerely,

Gateway Mortgage Group
Customer Service





FHA Loans

If your mortgage is an FHA loan that closed prior to 01/21/2015, we can only generate quotes with a good through date of the first business day of any month.

PAYOFF PROCEDURE DISCLOSURE

Borrower:

Date: 10/25/18

Property:

Loan Number:

FHA Number:

This is in reply to your 10/25/18 inquiry/request for payoff figures or offer to tender an amount to prepay in full your FHA-insured mortgage which this company is servicing.

This notice is to advise you of the procedure which will be followed to accomplish a full prepayment of your mortgage.

Gateway Mortgage Group, LLC. will:

accept the full prepayment amount whenever it is paid and collect interest only to the date of that payment; or

only accept the prepayment on the first day of any month during the mortgage term; or accept the prepayment whenever tendered with interest paid to the first day of the month following the date prepayment is received;

require at least 30 days prior written notice of your intent to prepay the mortgage (for mortgages insured prior to August 2, 1985). We consider that the 30-day written notice has not yet been complied with. NOTICE MUST BE IN WRITING;

consider that we have received notice of your intended prepayment and the 30-day notice began to run on 10/25/18.

If you have any question regarding this notice, please contact Customer Service at (877) 764-9319.

Gateway Mortgage Group, LLC.
Mortgagee

Attachment: Payoff Statement

