Automatic Mortgage Payment Enrollment Form

(Automatic Deduction from your Checking or Savings Account)

For faster enrollment, please visit http://www.gatewayloan.com/my-account/. Automatic mortgage payments are a great way to help you stay on schedule and avoid missing a payment. You can prevent any delays by allowing us to draft your mortgage.

Your Information

Loan Number: _____ Your Name: _____

Account Type (choose one): ☐ Checking Account ☐ Savings Account

Bank Name: _____

Bank **Routing** #: ☐☐☐☐☐☐☐☐☐

All boxes must be filled – please contact your Credit Union or Bank to obtain their routing #.)

Bank **Account** #: _____

Certain banks do not allow for ACH withdrawals from savings accounts. Therefore, please check with your bank to verify.)

IMPORTANT: When you sign up for automatic payments, you should continue to make your loan payments by mail, online, or by phone until you receive a letter stating that the automatic payment program has been set up. The letter will include the first withdrawal date and amount.

Your Choices

Please note as escrow accounts change, the payment amount withdrawn will be automatically updated.

☐ Monthly - Your contractual monthly mortgage payment amount will be withdrawn monthly on the ____(1^{st} – 10^{th})
By choosing Monthly payments, you will be making a total of 12 payments per year.

Additional Choices

Your selection(s) below will be added to the total payment amount withdrawn.

☐ Additional **Principal** payment of $_____ each month. ☐ Additional **Escrow** payment of $_____ each month.

Your Next Steps

1) Sign and date this enrollment form within the ACKNOWLEDGEMENT area below. **2)** Attach your voided check or deposit slip to this form. **3)** Please send the completed form via email at ACH@GatewayLoan.com , Fax #: 1.918.236.2016, or by mail to Gateway Mortgage Group, LLC, Attn: ACH, 244 South Gateway Pl., Jenks, Oklahoma 74037-3448

ACKNOWLEDGEMENT

I authorize Gateway Mortgage Group, LLC to set up my account with Automatic Payments and to debit my Financial Institution Account and to credit my Mortgage Loan as directed above. By signing this form, I understand and accept the terms and conditions associated with this form and agree to all fees that may be associated to not updating information when bank information changes.

Your signature: **X** _____ Date: _____

*Automatic Mortgage Payments Consent

I understand that an automatic payment will be deducted from my designated account on the date I specified each month and will occur each month until the loan is paid in full. If the date falls on a weekend or holiday, the payment will be withdrawn the next business day. I will ensure the funds are available in my account on or before this day each month. Only the current month's payment will be withdrawn, and I understand that the amount to be deducted monthly will include any change in my mortgage payment due to escrow or adjustable rate loan changes. Gateway Mortgage Group, LLC will notify me in advance of any changes.

Payments returned for non-sufficient funds may be resubmitted to the bank on the day Gateway Mortgage, LLC is notified. If Gateway Mortgage Group, LLC must reverse my payment due to non-sufficient funds I understand I may be charged an NSF fee. If my replacement payment is more than 15 days past due, I must pay the late charge. I understand that repeat non-sufficient returns will result in my termination from the program. This authorization will remain in effect until revoked by the customer, company, or financial institution. I will notify Gateway Mortgage Group, LLC to change or discontinue this auto-draft authorization at least 10 days prior to the date of the next draft.